

ANNUAL STATEMENT OF INDEBTEDNESS, PAYMENTS AND BALANCES (SIPB)

Name of LGU : Municipality of Miagao

Instruction: Please prepare a Statement for each kind of loan.

Item No.	PARTICULARS	DETAILS
1	LGU Income Classification	First Class Municipality
2	Date of Report	31-Dec-19
3	Bank (or Creditor)	Landbank of the Philippines
3.1	Date of Certification - NDSC/NBC	
4	If not authorized depository bank, state the DOF approval details	
5	Loan Reference Number	
5.1	Monetary Board (MB) Resolution Number	419
5.2	Date of MB Opinion	March 15, 2013
5.3	Amount of Proposed Loan	47,000,000.00
5.4	Certificate Number - NDSC/NBC	
6	Date of Approval of Loan	.
7	Amount Approved*	36,000,000.00
8	Name of Mayor at the time of Contract Signing	Hon. Julieta N. Flores
9	National Government Guarantee	Municipal IRA
10	Type of Indebtedness Instrument	Loan
11	Purpose of Indebtedness	Construction and Development of Phase II Miagao Public Market
12	If Others, please specify purpose of indebtedness here	
12.1	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.2	If not included in AIP, what is remedy?	
13	Council Resolution No. (Authorizing Mayor)	2011-072 and 2012-061
14	Economic / Useful Life of the Project (Subject of Loan)	25 years
15	Date of Loan Approval	August 16, 2012
16	Maturity Date	June 23, 2028
17	Terms of Indebtedness	15 years
18	Terms and Conditions: No. of Years of Indebtedness	15 years
19	Terms and Conditions: Interest Rate	6.0% per annum (prime rate+1.5%) or 6% whichever is higher
20	Frequency of Payment	Quarterly
21	Terms and Conditions: Grace Period (Number of Months)	2 years

Item No.	BODY OF REPORT	AMOUNT/DETAILS
22	Annual Amortization: Principal	2,506,609.80
23	Annual Amortization: Interest	1,444,482.80
24	Cumulative Quarterly Payment During the year: Starting date of Payment	September 2013
25	Cumulative Quarterly Payment During the year: Principal	6,524,136.55
26	Cumulative Quarterly Payment During the Year: Interest	5,516,409.88
27	Total Amount Released (Availment as of Date)	27,830,319.95
27.1	Remaining Balance to Date/Undrawn Amount(outstanding loan after principal and interest payments)	
28	Outstanding Loan After Principal and Interest Payments	21,306,183.40
29	Arrears: Principal (if any)	none

30	Arrears: Interest (if any)	none
31.1	Collateral Security	Municipal IRA
32	If cash deposits, how much?	none
33	Deposit to bond sinking fund for the year	none
34	Sinking fund balance to date, if any	none
35	Breakdown of fees and other related costs (of loan)	none
36	Other relevant terms and conditions (of loan)	none
37	Current Mayor (as of date of this report)	Hon. Macario N. Napulan
37.1	Is the said loan being paid as of date / Default	Yes
37.2	If NO, state the reason for discontinuing the payment	
37.3	COA Audit Report No. / Date Related	
37.4	Accountant Name at the Time of Default	
38	Treasurer Name at the Time of Default	
39	Annual Budget at the time of Loan	
40	Current Annual Budget	6,500,000.00
41	Current Budget Allocation for Debt Service	6,500,000.00
42	Date of Award of Seal of Good Housekeeping	
42.1	Current Project / Other Obligations Contracted (paid from CO fund)	
42.2	Project 1 (Bond Floatation)	
42.3	Project 2 (Construction)	

Certified Correct by:

Date Issued:

NINFA M. MOMBLAN
Signature over Printed Name of
Local Treasurer

Note:

*Please Indicate if on a staggered basis