

Municipality of Miagao  
Province of Iloilo  
**Consolidated- Statement of Condensed Cash Flows**  
As of December 31, 2019

**Cash Flows from Operating Activities**

*Cash Inflows*

Collection from taxpayers	10,666,181.60
Share from Internal Revenue Allotment	169,314,124.00
Receipts from business/service income	15,751,008.53
Interest Income	198,445.14
Divident Income	-
Other Receipts	74,005,276.03
<b>Total Cash Inflows</b>	<b><u>269,935,035.30</u></b>

*Cash Outflows*

Payment of expenses	
Payments to suppliers and creditors	51,412,911.77
Payment to employees	77,296,184.77
Interest Expense	1,450,873.37
Other Expenses	36,401,487.68
<b>Total Cash Outflows</b>	<b><u>166,561,457.59</u></b>

**Net Cash Flows from Operating Activities**

**103,373,577.71**

**Cash Flows from Investing Activities**

*Cash Inflows*

Proceeds from Sale of Investment Property	
Proceeds from Sale/Disposal of Property, Plant and Equipment	
Proceeds from Sale of Non-Current Investments	
Collection of Principal on loans to other entities	
<b>Total Cash Inflows</b>	<b><u>_____</u></b>

*Cash Outflows*

Purchase/Construction of Investment Property	
Purchase/Construction of Property, Plant and Equipment	114,679,043.30
Investment	
Purchase of Bearer Biological Assets	
Purchase of Intangible Assets	
Grant of Loans	
<b>Total Cash Outflows</b>	<b><u>114,679,043.30</u></b>

**Net Cash Flows from Investing Activities**

**(114,679,043.30)**

**Cash Flows from Financing Activities**

*Cash Inflows*

Proceeds from Issuance of Bonds	
Proceeds from Loans	
<b>Total Cash Inflows</b>	<b><u>_____</u></b>

*Cash Outflows*

Payment of Long-Term Liabilities	
Retirement/Redemption of debt securities	
Payment of loan amortization	2,452,629.30
<b>Total Cash Outflows</b>	<b>2,452,629.30</b>
<b>Net Cash Flows from Financing Activities</b>	<b>(2,452,629.30)</b>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>	(13,758,094.89)
<b>Add: Cash at the Beginning of the year</b>	231,495,116.80
<b>Cash Balance at the End of the Quarter</b>	<b>217,737,021.91</b>

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