## **BIDS AND AWARDS COMMITTEE**

Telefax No. (033)3158050 Website: www.miagao,gov.ph Email address: lgumiagao@yahoo.com

## **NOTICE OF AWARD**

Date
for execution for
RENCE 2020
(P 125,000.00 )

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash, cashier's/manager's check, bank draft/ guarantee confirmed by a Universal or Commercial Bank  b) Irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it	Goods and Consulting Services Five (5%) Percent  Infrastructure Projects - Ten (10%) Percent
shall be confirmed or autheticated by a Universal or Commercial Bank, if issued by a foreign bank.	
<ul> <li>c) Surety Bond callable upon demand issued by a surety or insurance company duly certified.</li> </ul>	Thirty (30%) Percent

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

MACARIO N. NAPULAN, M.D.

Municipal Mayor

Conforme:

MIAGOS RESTAURANT or Lani Praba

(Name of Representative of Bidder)