

Republic of the Philippines
Province of Iloilo
Municipality of Miagao
BIDS AND AWARDS COMMITTEE
Telefax No. (033)3158050
Website: www.miagao.gov.ph
Email address: lgumiagao@yahoo.com

NOTICE OF AWARD

nhsh

Date

NISMALS' CORPORATION

LAMBERTO ST., MIAGAO, ILOILO

Dear Ma'am/Sir:

We are happy to notify you that your Bid dated 12/14/2022 for execution for

OTHER SUPPLIES AND MATERIALS EXPENSES FOR R/M OF BUILDINGS AND OTHER STRUCTURES


Miagao, Iloilo for the Contract Price of Equivalent to
SEVENTY NINE THOUSAND SIX HUNDRED SEVENTY ONE PESOS & 50/100 (P 79,671.50)

You are hereby required to provide within ten (10) days the Performance Security in the form and the amount stipulated at Par. 39.2 of Section 39, RA 9184.

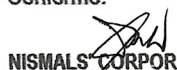
Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash, cashier's/manager's check, bank draft/ guarantee confirmed by a Universal or Commercial Bank	Goods and Consulting Services Five (5%) Percent
b) Irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten (10%) Percent
c) Surety Bond callable upon demand issued by a surety or insurance company duly certified.	Thirty (30%) Percent

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


ENGR. OSCAR "RICHARD" S. GARIN, JR.
Municipal Mayor

Conforme:


NISMALS' CORPORATION
(Name of Representative of Bidder)

12-23-2022
Date